

Arrogant Capital: Washington, Wall Street, And The Frustration Of American Politics

Kevin Phillips

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In his two most recent New York Times bestsellers, American Dynasty and U.S. Now, in American Theocracy: The Peril and Politics of Radical Religion, Times and The Wall Street Journal; Regular commentator for National Public Radio Arrogant Capital: Washington, Wall Street, and the Frustration of Arrogant capital : Washington, Wall Street, and the frustration of . 'American Theocracy: The Peril and Politics of Radical Religion, Oil, and Borrowed . 'Arrogant Capital: Washington, Wall Street, and the Frustration of American Arrogant capital, Washington, Wall Street, and the frustration of . ? 1995, 1994, English, Book edition: Arrogant capital : Washington, Wall Street, and the frustration of American politics / Kevin Phillips. Phillips, Kevin P. Get this Arrogant capital Washington, Wall Street, and the frustration of . Arrogant Capital: Washington, Wall Street, and the Frustration of American Politics [Kevin Phillips] on Amazon.com. *FREE* shipping on qualifying offers. 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Little, Brown, 231 pp. \$22.95 Great American Presidents - Google Books Result Kevin Phillips, Arrogant Capital: Washington, Wall Street, and the Frustration of. American Politics 191-95 (Little, Brown and Co., 1994) (the other far-reaching

The two major American political partiesâ€”together forming a duopoly of political power little different in overall its effect from the kind of monopoly power American authorities like to disparage in other, â€œless freeâ€ placesâ€”certainly do not provide much room for fresh voices or new initiatives. Over long periods, they can actually be quite stifling, much like high officials in a church concerning accepted truth and doctrine. Life in America. Wall Street Culture - the heart of America. For Americans, the most important street in the USA is Wall Street. In the United States of America, there are plenty of famous streets. But of all the streets in world, there is one which is in the news every day: WALL STREET .Â When the Dow and the Nasdaq are on a rise, millions of Americans feel more prosperous; when they are falling, millions start feeling worried about their financial security and their retirement years. Yet more importantly, when Wall Street booms it is a sign that the American economy is booming, creating jobs and prosperity for people throughout the nation; when Wall Street slumps for more than a short period, it is because the American economy is slowing down, putting investment and jobs at risk.

ARROGANT CAPITAL Washington, Wall Street, and the Frustration of American Politics. By Kevin Phillips. 231 pp. Boston: Little, Brown & Company. \$22.95. AMERICANS believe special interests run Washington. Many think that even members of Congress whose work they approve of should not be re-elected, but somehow they get re-elected anyway. The parties work best together when they are doing something for themselves like voting their own pay raise or when carrying forward programs validated by experts that ordinary citizens dislike, like a tax increase or a free trade agreement that might cost A... Washington - mired in bureaucracy, captured by the money power of Wall Street, and dominated by 90,000 lobbyists, 60,000 lawyers, and the largest concentration of special interests the world has ever seen - has become the albatross that Thomas Jefferson and our other Founding Fathers feared: a swollen capital city feeding off the country it should be governing.Â Using history as a chilling warning, Kevin Phillips parallels the present atrophy to that of formerly mighty and arrogant capitals like Rome, Madrid, and Amsterdam.,Unchecked, Washington will - like other great powers before it - lead the country to its inevitable decline and fall. To work again, Washington must be purged and revitalized.

This would be remarkable enough if it had been written in Kevin Phillips' last book, *Bad Money*, published in 2008; having actually been written in 1994-1995, in *Arrogant Capital: Washington, Wall Street, and the Frustration of American Politics*, it takes on even greater authority as "the early call" on what has unfolded, right down to that "bad taste" in our 21st. It's there too in *Arrogant Capital*, but not yet the nearly dominant theme it would become, or the seeming final resting place with Moyers in 2008. Phillips deeply shares the American distrust of the place that Washington has Washington - mired in bureaucracy, captured by the money power of Wall Street, and dominated by 90,000 lobbyists, 60,000 lawyers, and the largest concentration of special interests the world has ever seen - has become the albatross that Thomas Jefferson and our other Founding Fathers feared: a swollen capital city feeding off the country it should be governing. Using history as a chilling warning, Kevin Phillips parallels the present atrophy to that of formerly mighty and arrogant capitals like Rome, Madrid, and Amsterdam. Unchecked, Washington will - like other great powers before it - lead the country to its inevitable decline and fall. To work again, Washington must be purged and revitalized. *Arrogant capital: Washington, Wall Street, and the frustration of American politics*. Boston: Little, Brown. Google Scholar. Phillips, K. (1994b, September 26). Protesting privatization, French workers halt trading of futures, options in Paris. *Wall Street Journal*, p. 12. Google Scholar. Rezendes, M. (1995, November 12). Voters fear a gloomy future.